

## **Commodities Technical Outlook**

**Date 6 June 2019** 

#### **Intraday key support & resistance Metal & Energy**

## **Commodity (Expiry)**

	Supports	Support 1	Support 2	Support 3	Support4		
<b>GOLD 5 Aug 2019</b>		32635	32545	32454	32346		
CMP: 32680	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance		
Trend: UP		32725	32816	32906	33015		
	Buy gold around 32660 Tgt32850 SL 32550						

	Supports	Support 1	Support 2	Support 3	Support4			
SILVER 5 July 2019		36718	36479	36193	35861			
CMP:36814	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
Trend: UP		36910	37151	37440	37780			
	Buy near 36850-36	Buy near 36850-36860 Tgt37370 SL 36600						

	Supports	Support 1	Support 2	Support 3	Support4
CRUDE 19 June 2019		3593	3570	3545	3518
CMP: 3508	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend:Down		3623	3646	3671	3699
	Buy around 3560	-3570 Tgt 3630	SL 3538		



Support 1 Support 2 Support 3 Support4 Supports NG 28 May 2019 156 165 160 162 CMP 166.60 Resistance 2 Resistance 4 Resistances Resistance 1 Resistance 3 Trend: Down 169 171 174 178 Buy near 165 Tgt 168.50 SL 163

	Supports	Support 1	Support 2	Support 3	Support4			
COPPER <b>28 JUNE 2019</b>		401	398	395	392			
CMP 403.20	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
Trend: Down		405	408	411	414			
	Buy around 403.0	Buy around 403.0 Tgt 407.7 SL400						

	Supports	Support 1	Support 2	Support 3	Support4
ALUM <b>31 MAY 2019</b>		142.0	141.4	140.5	139.0
CMP 142.60	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		143	146	152	155
	Sell around 143.0	6 Tgt141.4 SL 14	4.8		

	Supports	Support 1	Support 2	Support 3	Support4			
LEAD 31 MAY 2019		151.1	150.5	149.6	148.0			
CMP: 151.70	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
Trend:Down		152.3	152.9	153.9	155.4			
	Buy around 150.4 Tgt 152.5 SL 149.5							



	Supports	Support 1	Support 2	Support 3	Support4		
<b>NICKEL 31 MAY 2019</b>		845.9	837.2	827.1	815.7		
CMP 853.20	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Down		860.5	869.3	879.7	891.6		
	Buy near 850 Tg	Buy near 850 Tgt 866 SL 843					

	Supports	Support 1	Support 2	Support 3	Support4	
ZINC 31 MAY 2019		200.9	200.2	199.2	197.4	
CMP 201.65						
Trend: Down	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
		202.4	203.1	204.1	205.9	
	Buy near 201.7 Tgt 205 SL 200					

## Intraday key support & resistance Agri

	Supports	Support 1	Support 2	Support 3	Support4			
SYBEANIDR 20 June 19		3605	3575	3545	3510			
CMP 3620	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
Trend: Down		3635	3665	3696	3732			
	Sell around 363	Sell around 3635 Tgt 3600 SL 3658						

	Supports	Support 1	Support 2	Support 3	Support4		
SYOREF 20 June 19		742	728	715	699		
CMP 748.40	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Down		755	769	783	800		
	Sell near 749 Tg	Sell near 749 Tgt 743 SL 753					



Supports Support 1 Support 2 Support 3 Support4 **GUARSEED 20 June 19** 4225 4192 4160 4121 Resistance 4 CMP 4241 Resistance 1 Resistance 2 Resistance 3 Resistances 4257 4290 4323 4362 Trend: Sideways Sell near 4256 Tgt4200 SL4280

	Supports	Support 1	Support 2	Support 3	Support4		
RMSEED 20 June 19		3904	3873	3842	3805		
CMP 3920	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend:UP		3936	3967	3999	4037		
	Buy near 3915 T	Buy near 3915 Tgt 3950 SL 3890					

	Supports	Support 1	Support 2	Support 3	Support4		
CHANA 20 June 19		4503	4470	4436	4396		
CMP 4520	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		4537	4571	4604	4645		
	Sell near 4520 Tg	Sell near 4520 Tgt 4470 SL 4545					

# Call of the day

Buy Copper 403 Tgt 409 SL 400



### **Major Global Announcements**

TIME	COUNTRY	DATA	Forecast	Previous
1:55pm	JPY	BOJ Gov Kuroda Speaks		
2:30pm	EUR	Final Employment Change q/q	0.30%	0.30%
	EUR	Revised GDP q/q	0.40%	0.40%
	GBP	BOE Gov Carney Speaks		
Tentative	EUR	French 10-y Bond Auction		0.37 3.1
5:00pm	USD	Challenger Job Cuts y/y		10.90%
5:15pm	EUR	Monetary Policy Statement		
	EUR	Main Refinancing Rate	0.00%	0.00%
6:00pm	CAD	Trade Balance	-2.8B	-3.2B
	EUR	ECB Press Conference		
	USD	Revised Nonfarm Productivity q/q	3.60%	3.60%
	USD	Revised Unit Labor Costs q/q	-0.90%	-0.90%
	USD	Trade Balance	-50.5B	-50.0B
	USD	Unemployment Claims	215K	215K
7:30pm	CAD	Ivey PMI	56.2	55.9
8:00pm	USD	Natural Gas Storage	110B	114B

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